

## LONG CFD TRADE

Day	Action	Movements	XYZ closing mid-price	Daily interest*	Account balance
Open account	Deposit \$15,000	Balance \$15,000	—	—	\$15,000.00
Day 1	Buy 10,000 XYZ @ \$1.00 = \$10,000	Deposit withdrawn \$1000	\$1.00	\$1.91	\$13,998.09
Day 2	Holding position	—	\$1.05	\$2.01	\$13,996.08
Day 3	Holding position	—	\$1.08	\$2.07	\$13,994.01
Day 4	Holding position	—	\$1.12	\$2.14	\$13,991.87
Day 5	Holding position	—	\$1.20	\$2.30	\$13,989.57
Day 6	Sell 10,000 XYZ @ \$1.20 = \$12,000 (bought for \$10,000)	\$1000 deposit & profit of \$2000 credited to your account	\$1.20	—	\$16,989.57

**Profit on trade = \$1989.57 (\$16,989.57 – \$15,000)**

\*Daily interest charged @ 7% (5% RBA cash rate + 2% commission) and is calculated based on the contract value on the day. Daily interest payment is obtained by dividing the annual payment by 365 days.

## SHORT CFD TRADE

Day	Action	Movements	XYZ closing mid-price	Daily interest*	Account balance
Open account	Deposit \$15,000	Balance \$15,000	—	—	\$15,000.00
Day 1	Sell 10,000 XYZ @ \$1.00 = \$10,000	Deposit withdrawn \$1000	\$1.00	\$0.82	\$14,000.82
Day 2	Holding position	—	\$0.95	\$0.78	\$14,001.60
Day 3	Holding position	—	\$0.92	\$0.75	\$14,002.35
Day 4	Holding position	—	\$0.88	\$0.72	\$14,003.07
Day 5	Holding position	—	\$0.80	\$0.65	\$14,003.72
Day 6	Buy 10,000 XYZ @ \$0.80 = \$8,000 (sold for \$10,000)	\$1000 deposit & profit of \$2000 credited to your account	\$0.80	—	\$17,003.72

**Profit on trade = \$2003.72 (\$17,003.72 – \$15,000)**

\*Daily interest paid @ 3% (5% RBA cash rate – 2% commission) and is calculated based on the contract value on the day. Daily interest payment is obtained by dividing the annual payment by 365 days.